

2023/24 Original Budget to 2023/24 Latest Budget

Latest Revenue Budgets 2023/24	Original Budget (OR) 2023/24 £'000	Latest Budget (LB) 2023/24 £'000	Movement OR to LB Better / (Worse) £'000	Para Ref (Table 4)
LOCAL RISK				
Expenditure				
Employees	(14,316)	(14,914)	(598)	1a, 6, 10
Premises Related Expenses	(1,128)	(1,128)	0	
Premises Related Expenses: City Surveyor	(367)	(440)	(73)	11
Transport Related Expenses	(684)	(684)	0	
Supplies and Services	(2,019)	(2,021)	(2)	
Third Party Payments	(8,431)	(8,546)	(115)	4
Savings to be Applied	1,219	0	(1,219)	8
TOTAL Expenditure	(25,726)	(27,733)	(2,007)	
Income				
Government Grants	476	476	0	
Other Grants, Reimbursements and Contributions	457	487	30	
Customer, Client Receipts	16,670	17,140	470	3, 7, 9
Transfer from Reserves	0	1,150	1,150	2, 5
TOTAL Income	17,603	19,253	1,650	
TOTAL LOCAL RISK	(8,123)	(8,480)	(357)	
CENTRAL RISK				
Expenditure				
Employees	(18)	(18)	0	
Supplies and Services	(31)	(32)	(1)	
Third Party Payments	(33)	(33)	0	
TOTAL Expenditure	(82)	(83)	(1)	
Income				
Transfer from Reserves	74	74	0	
TOTAL Income	74	74	0	
TOTAL CENTRAL RISK	(8)	(9)	(1)	
TOTAL LOCAL & CENTRAL RISK	(8,131)	(8,489)	(358)	
RECHARGES				
Central Recharges	(4,578)	(4,578)	0	
Recharges within Fund	(2,592)	(2,449)	143	
TOTAL RECHARGES	(7,170)	(7,027)	143	
TOTAL NET EXPENDITURE	(15,301)	(15,516)	(215)	

The significant movements in the local and central risk budgets are explained in Table 4 below.

Table 4 Movements between 2023/24 Original Budget and 2023/24 Latest Budget			
Reason for Variance	Movement Original to Latest Budget 2023/24		
	Expenditure £'000	Income £'000	Net Movement £'000
One-off items:			
1) Approved carry-forwards from 2022/23:			
a. Employee Costs	(32)		(32)
2) Transfers from Reserves:			
a. Environmental Health		40	40
b. Landfill Allowance Trading Scheme		300	300
3) Additional income from Thames Tideway Tunnel SLA		14	14
4) Increase in waste collection & street cleansing contract costs due to higher than originally anticipated inflation uplift for 2023/24	(117)		(117)
5) Approved funding from the On-Street Parking Reserve (OSPR) to meet cumulative inflation uplifts up to 2023/24 on the waste collection & street cleansing contract		810	810
6) Introduction of vacancy allowance across Port Health & Public Protection services	115		115
7) Improvements in income from:			
• Port Health		350	350
• Cemetery & Crematorium		300	300
8) Removal of unidentified savings target met by savings identified within the committee above	(1,219)		(1,219)
9) Reduction in income target at HARC to partially mitigate loss in trade		(194)	(194)
10) Allocation from central contingencies for impact of July 2023 pay award	(681)		(681)
11) Changes to the City Surveyor's Building Repairs & Maintenance budgets.	(73)		(73)
Minor variations	(1)	30	29
Total Movement Local and Central Risk	(2,008)	1,650	(358)

The decrease of £143,000 in support services and capital charge expenditure reflects changes in the budgets of departments and their apportionment between committees.